

Northamber PLC
(“Northamber” or the “Company”)

New Company Share Option Plan
Grant of Share Options

27 July 2023

Northamber (AIM:NAR), announces that it has adopted a Company Share Option Plan (“CSOP”), under which all of the Company’s eligible employees will be able to participate.

Options under the CSOP (“CSOP Options”) to acquire a total of 131,250 ordinary shares of £0.01 each in the capital of the Company (“Ordinary Shares”), have been granted to 3 directors, which represent 0.48 per cent. of the existing issued share capital of the Company, as detailed below.

In addition, the Company intends to grant additional CSOP Options to acquire up to 1,266,240 Ordinary Shares to senior management and other employees, which would represent up to 4.65 per cent. of the existing issued share capital of the Company.

The exercise price of all the CSOP Options is equal to the mid-market closing price of an Ordinary Share as derived from the AIM Appendix to the Daily Official List on the dealing day immediately prior to the date of grant of the CSOP Options, being 25 July 2023.

Detail of CSOP Option grants to Directors

Name	Number of Ordinary Shares over which CSOP Options have been granted	Exercise Price	Number of Ordinary Shares under CSOP Option as a % of share capital
Peter Dosanjh	43,750	42.5p	0.16%
Tony Lee	43,750	42.5p	0.16%
John Henry	43,750	42.5p	0.16%

CSOP Options will vest and become exercisable on the later of:

- the third anniversary of the date of grant; and
- the date on which the board of directors determines that the volume-weighted average mid-market closing price of an Ordinary Share as derived from the AIM Appendix to the Daily Official List (“VWAP”) over a period of 30 dealing days, is equal to or greater than £0.90 (“VWAP Target”).

Except in the event of a change of control of the Company and in certain 'good leaver' scenarios, CSOP Options may only be exercised after the third anniversary of the date of grant and to the extent that the VWAP Target is met. The CSOP Options granted by the Company to date are not subject to any holding period.

Contacts:

Northamber PLC

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1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Peter Dosanjh
2.	Reason for the notification: Grant of CSOP options	
a.	Position/status	
b.	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Northamber plc
b.	LEI	213800F4IVW7568DW226
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a.	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00B2Q99X01
b.	Nature of the transaction	Grant of CSOP options
c.	Price(s) and volume(s)	Volume(s) 43,750 Price(s) 42.5p
d.	Aggregated information Aggregated volume Price	[N/A – single transaction] 43,750 42.5p
e.	Date of the transaction	26/07/23
f.	Place of the transaction	Off-Exchange

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	Tony Lee
2.	Reason for the notification: Grant of CSOP options	
a.	Position/status	
b.	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Northamber plc
b.	LEI	213800F4IVW7568DW226
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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d.	Aggregated information Aggregated volume Price	[N/A – single transaction] 43,750 42.5p
e.	Date of the transaction	26/07/23
f.	Place of the transaction	Off-Exchange

1.	Details of the person discharging managerial responsibilities / person closely associated	
a.	Name	John Henry
2.	Reason for the notification: Grant of CSOP options	
a.	Position/status	
b.	Initial notification /Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Northamber plc
b.	LEI	213800F4IVW7568DW226
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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b.	Nature of the transaction	Grant of CSOP options
c.	Price(s) and volume(s)	Volume(s) 43,750 Price(s) 42.5p
d.	Aggregated information Aggregated volume Price	[N/A – single transaction] 43,750 42.5p
e.	Date of the transaction	26/07/23
f.	Place of the transaction	Off-Exchange